

**THE SYNOD OF THE DIOCESE OF NIAGARA
STATEMENT OF OPERATIONS - SUMMARY
Draft Budget - 2023**

	2021 Full Year Actual	2022 Full Year Budget	2023 Full Year Budget
REVENUES:			
DIOCESAN MISSION & MINISTRIES	3,093,758	3,100,000	2,700,000
DIOCESAN MISSION & MINISTRIES - REBATES / PARISH MISSION INCENTIVES	(254,500)	(100,000)	(50,000)
INTEREST ON TRUST FUNDS	8,971	10,000	10,000
INVESTMENT GAIN (LOSS)	672,107	0	0
INVESTMENT FUND ADMINISTRATION TRANSFER	122,465	90,000	110,000
INSURANCE FUND ADMINISTRATION TRANSFER	27,500	27,500	28,050
ADMINISTRATION FEE ACMF NIAGARA	27,500	27,500	28,050
RESTRICTED GIFTS & BEQUESTS, PROPERTY SALES	286,643	500,000	0
SPECIAL APPEALS	5,471	0	0
SUNDRY	60,358	150,000	100,000
TOTAL REVENUES	4,050,274	3,805,000	2,926,100
EXPENDITURES:			
MISSION EXPENSES - Schedule 1	1,211,373	1,195,439	1,210,216
MISSION SUPPORT EXPENSES - Schedule 2	1,236,215	1,362,972	1,221,226
MINISTRY EXPENSES - Congregational Support & Development (CSD) - Schedule 3	580,299	844,632	755,459
MINISTRY EXPENSES - Youth & Family - Schedule 4	72,576	98,468	111,732
MINISTRY EXPENSES - Education - Schedule 5 A	49,634	146,200	120,700
NIAGARA SCHOOL FOR MISSIONAL LEADERSHIP - Schedule 5 B	0	0	0
MINISTRY EXPENSES - Outreach & Social Justice - Schedule 6	92,980	179,446	186,600
DIOCESAN HELD PROPERTIES - Schedule 7	45,621	43,100	1,869
TOTAL EXPENDITURES	3,288,697	3,870,257	3,607,801
OPERATING SURPLUS / (DEFICIT) BEFORE DEPRECIATION	761,577	(65,257)	(681,701)
DEPRECIATION (NON-CASH)	187,877	0	0
OPERATING SURPLUS / (DEFICIT)	573,700	(65,257)	(681,701)
Draws from Investments:			
S/T Outreach ACMF 6000012	25,000	35,000	25,000
S/T Leadership ACMF 6000011	19,594	85,000	46,000
Synod Recovered Properties Fund 5006961 Re WOW Grants	53,995	60,000	-
Diocesan Housing ACMF 5006993	33,000	20,000	50,000
General Admin / ACMF 5006962		50,000	150,000
Synod Endowment Fund / ACMF 5006959			50,000
General Investment Fund / ACMF 5006960			125,000
Truth & Recon Synod		Funds rec'd netted against exp	-
Church Planters Fund Synod 5006966	0	0	80,000
Theological Education Funds	0	0	14,200
Differentiated Curacies Reserve Fund			100,000
Operating Surplus / Deficit after applying use of Investments	705,289	184,743	(41,501)
Mortgages due to Diocese paid	1,078,952	0	1,700,000

Notes:

- The budget does not include investment gain/loss and depreciation expenses, which are non-cash items determined at year end.
- Capital expenses are now budgeted for separately; see schedule 8

THE SYNOD OF THE DIOCESE OF NIAGARA
MISSION EXPENSES - Schedule 1
12 Months Ended December 31, 2023

	2021 Full Year Actual	2022 Full Year Budget	2023 Full Year Budget
BEYOND NIAGARA			
GENERAL SYNOD APPORTIONMENT	572,917	625,000	625,000
GENERAL SYNOD DELEGATE FEES	10,344	20,000	20,000
PROVINCIAL SYNOD ASSESSMENT	25,000	25,000	25,000
PROVINCIAL SYNOD DELEGATES	0	0	0
LAMBETH - CORE BUDGET	0	0	0
SUB-TOTAL BEYOND NIAGARA	608,261	670,000	670,000
NIAGARA			
EPISCOPAL STAFF			
TOTAL EPISCOPAL STAFF	506,062	473,939	489,716
EPISCOPAL EXPENSES	30,768	30,000	30,000
CONFERENCE / TRAVEL	2,585	7,500	10,000
SYNOD COUNCIL & SUB-COMMITTEES	469	4,000	2,500
STEWARDSHIP HOSPITALITY	0	5,000	5,000
VOCATION EVENTS	4,470	5,000	3,000
NIAGARA CORE MISSION EXPENSES	38,291	51,500	50,500
EMERGENT MINISTRY PRIORITIES			
PARISH TECHNOLOGY UPGRADES	58,758	0	0
EMERGENT MINISTRY PRIORITIES SUB-TOTAL	58,758	0	0
TOTAL MISSION EXPENSES	1,211,373	1,195,439	1,210,216

THE SYNOD OF THE DIOCESE OF NIAGARA
MISSION SUPPORT EXPENSES - Schedule 2
12 Months Ended December 31, 2023

	2021 Full Year Actual	2022 Full Year Budget	2023 Full Year Budget
STAFF			
TOTAL MISSION SUPPORT STAFF	497,742	489,177	442,157
ADDITIONAL PAYROLL	0	5,000	5,000
WAGE ADJUSTMENTS PRIOR YEARS	(35,828)	0	0
WAGE ADJUSTMENTS CURRENT YEAR	(214,654)	0	0
WAGE ADJUSTMENTS CEWS	1,130	0	0
TOTAL MISSION SUPPORT STAFF & MISC. PAYROLL	248,390	494,177	447,157

ADMIN / OFFICE / EQUIPMENT / PROFESSIONAL FEES

PAYROLL AND BENEFITS TIMING DIFFERENCES	(14,886)	0	0
EMPLOYEE / FAMILY ASSISTANCE PLAN	9,465	10,000	10,000
EMPLOYEE / RETIREE LIFE INSURANCE COSTS	0	0	0
PAYROLL SYSTEM	1,875	1,500	1,500
PENSION SUPPORT - RETIRED BISHOPS	4,662	4,000	4,000
LOUISA PARKE COMMITMENT (PENS. SUP. RET. CLERGY)	18,517	20,000	20,000
COMPUTER SYSTEMS SUPPORT	84,159	47,500	47,500
EQUIPMENT RENTAL	15,062	14,000	14,000
EQUIPMENT SERVICE / CONTRACTS	1,778	4,000	4,000
OFFICE SUPPLIES	11,800	12,000	12,000
RESOURCES / SUBSCRIPTIONS / MEMBERSHIPS	1,897	3,500	3,500
SCREENING - SAFE CHURCH CONSULTING	3,690	25,000	20,000
SCREENING - SAFE CHURCH TRAINING	2,593	5,000	5,000
SCREENING - POLICE & REFERENCE CHECKS	1,595	2,000	2,000
STAFF EXPENSES	10,296	22,000	15,000
TELEPHONE	16,834	18,500	17,500
AUDIT EXPENSES	37,442	40,000	40,000
LEGAL & PROF. EXPENSES	18,347	50,000	40,000
INSURANCE - NET RECOVERY IN RESERVE	(38,455)	0	0
BANK CHARGES / SUNDRY	7,595	15,000	15,000
RECOVERY INTEREST ON PARISH RECEIVABLES	(4,955)	0	(4,000)
PARISH INTEREST / OTHER EXPENSES	1,457	4,500	0
BANK INTEREST	160	1,000	1,000
RESTRICTED FUNDS EXPENDITURES	520,000	0	0
CONTINGENCY / NON-BUDGETED	0	10,000	5,000
OTHER EXPENSES	589	5,000	0
BAD DEBTS & RECEIVABLE W/O's	8,624	5,000	5,000
ADMIN / OFFICE / EQUIPMENT / PROFESSIONAL FEES	720,140	319,500	278,000

CATHEDRAL PLACE

PROPERTY / RECEPTION / CLEANING	193,632	183,849	164,097
MAINTENANCE	41,593	55,300	50,000
MAJOR REPAIRS - NOT CAPITALIZED	15,071	100,000	50,000
SERVICING	1,804	10,400	5,000
UTILITIES	58,258	80,000	70,000
INSURANCE	24,988	92,305	102,300
FACILITY RENTAL REVENUE	(9,050)	(20,000)	(20,000)
HAMILTON CHOIR RENTAL	(3,080)	(3,000)	(3,000)
DAYCARE RENTAL	(35,420)	0	0
HACCC RECOVERY COST	(67,200)	(70,560)	(74,088)
CATHEDRAL PLACE FACILITY RENEWAL	0	0	0
CATHEDRAL PLACE	220,597	428,294	344,309

COMMUNICATION**TOTAL COMMUNICATION STAFF**

TOTAL COMMUNICATION STAFF	18,436	51,001	91,260
PRINTING	2,142	1,000	1,000
MAILING	4,284	9,000	4,500
NIAGARA ANGLICAN NEWS	5,139	15,000	15,000
DIGITAL MINISTRY	2,214	5,000	5,000
WEBSITE SUPPORT	14,449	25,000	25,000
PROF CONSULTING	423	15,000	10,000
COMMUNICATION	28,651	70,000	60,500

TOTAL MISSION SUPPORT EXPENSES

1,236,215	1,362,972	1,221,226
------------------	------------------	------------------

THE SYNOD OF THE DIOCESE OF NIAGARA
MINISTRY EXPENSES - Congregational Support & Development (CSD) - Schedule 3
12 Months Ended December 31, 2023

	2021 Full Year Actual	2022 Full Year Budget	2023 Full Year Budget
CSD STAFF			
TOTAL CSD - STAFF	386,982	569,332	526,559
GENERAL MINISTRY EXPENSES	0	1,000	1,000
CSD RESOURCES	1,590	4,300	4,300
MIGRANT FARM WORKERS - Net of Income and Expenses	0	0	0
REVIVE PROGRAM RESOURCES	50	500	100
MISSIONER/CHURCH PLANTERS MINISTRY RESOURCES	0	1,500	1,500
CHINESE ANGLICAN MINISTRY PROGRAMS - Net Income and Expenses	(19,979)	0	0
GSC ANIMATION TEAM	0	0	0
DONOR & SPONSORSHIP DEVELOPMENT	3,720	7,000	7,000
PARISH SUBSIDIES	99,356	125,000	100,000
CLERGY MOVING EXPENSES	8,283	5,000	10,000
SABBATICAL SUPPORT	0	6,000	5,000
PERSONNEL TRANSITION & SEVERANCE	100,297	125,000	100,000
TOTAL MINISTRY EXPENSES - CONGREGATIONAL SUPPORT & DEVELOPMENT	580,299	844,632	755,459

THE SYNOD OF THE DIOCESE OF NIAGARA
MINISTRY EXPENSES - Youth & Family - Schedule 4
12 Months Ended December 31, 2023

	2021 Full Year Actual	2022 Full Year Budget	2023 Full Year Budget
YOUTH & FAMILY STAFF			
TOTAL Y & F - STAFF	72,991	74,318	85,582
YOUTH & FAMILY MINISTRIES			
TRAINING / RESOURCES - CHILDREN'S MINISTRY LEADERS	2,558	800	800
FAITH FORMATION - CHILDREN'S MINISTRY	(3,372)	0	0
NIAGARA YOUTH CONNECTIONS	0	15,000	15,000
AWAY.....	0	300	300
YOUTH LEADERSHIP TRAINING MINISTRY	250	3,000	4,000
YOUTH SYNOD	0	500	500
REGIONAL YOUTH MINISTRY	0	900	900
YOUTH MEMBERS OF DIOCESAN SYNOD ORIENTATION	0	0	0
YOUTH MINISTRY TRAINING INITIATIVES	0	1,600	1,600
YOUTH MINISTRY SUNDAY	0	150	150
YOUTH MINISTRY COMMITTEE	0	900	900
YOUNG ADULT MINISTRY	150	1,000	2,000
YOUTH & FAMILY MINISTRIES	(414)	24,150	26,150
TOTAL MINISTRY EXPENSES - YOUTH & FAMILY	72,576	98,468	111,732

THE SYNOD OF THE DIOCESE OF NIAGARA
MINISTRY EXPENSES - Education - Schedule 5 A
12 Months Ended December 31, 2023

	2021	2022	2023
	Full Year	Full Year	Full Year
	Actual	Budget	Budget
PROVINCIAL SYNOD OPCOTE	17,500	17,500	17,500
DIVINITY STUDENTS	9,950	10,000	18,700
SERVERS FESTIVAL	0	0	0
VOCATIONAL DIACONATE	1,679	500	1,000
STARTING WELL	0	2,500	2,500
TRANSITIONING WELL	0	2,500	2,500
COACHING / MENTORING	0	10,000	10,000
CLERGY / LAYWORKERS CONFERENCE	5,980	56,200	25,000
CLERGY DAYS	900	6,000	5,000
DIOCESAN DIGNITARIES (Archdeacons, Reg. Deans, Dio. Liturgical/Ecumenical Officers)	13,625	20,000	17,500
ADULT TRAINING & RESOURCES	0	21,000	21,000
TOTAL MINISTRY EXPENSES - EDUCATION	49,634	146,200	120,700

THE SYNOD OF THE DIOCESE OF NIAGARA
MINISTRY EXPENSES - Niagara School for Missional Leadership - Schedule 5 B
12 Months Ended December 31, 2023

	2021	2022	2023
	Full Year	Full Year	Full Year
	Actual	Budget	Budget
INCOME - Fees, Draws	(41,198)	(110,000)	(83,549)
ADMINISTRATIVE SUPPORT	17,159	46,000	33,124
COURSE HONORARIA	15,155	50,000	38,000
EDUCATIONAL PLATFORM	0	2,000	3,250
TEACHING MATERIALS AND SUPPORT	0	2,000	375
COMMUNICATION AND MARKETING	1,247	3,500	2,000
WEBSITE	3,805	3,000	1,000
TRAVEL	0	2,500	5,000
MISCELLANEOUS	3,832	1,000	800
MINISTRY EXPENSES - Niagara School for Missional Leadership	0	0	0

THE SYNOD OF THE DIOCESE OF NIAGARA
MINISTRY EXPENSES - Outreach & Social Justice - Schedule 6
12 Months Ended December 31, 2023

	2021	2022	2023
	Full Year	Full Year	Full Year
	Actual	Budget	Budget
OUTREACH STAFF			
TOTAL OUTREACH STAFF	72,386	165,196	172,350
GLOBAL PARTNERSHIPS			
COMPANION DIOCESES / PIM	1,000	5,000	5,000
SUB-TOTAL GLOBAL PARTNERSHIPS	1,000	5,000	5,000
SOCIAL JUSTICE MINISTRY			
ADVOCACY & COALITION SUPPORT	1,012	2,500	2,500
JUSTICE WORKING GROUPS	0	2,000	2,000
CLIMATE JUSTICE NIAGARA	(250)	1,000	1,000
MINISTRY RESOURCES & SUPPORT	2,832	3,750	3,750
SPECIAL APPEAL DISBURSEMENTS	16,000	0	0
SUB-TOTAL SOCIAL JUSTICE MINISTRY	19,594	9,250	9,250
TOTAL MINISTRY EXPENSES - OUTREACH & SOCIAL JUSTICE	92,980	179,446	186,600

**THE SYNOD OF THE DIOCESE OF NIAGARA
DIOCESAN HELD PROPERTIES
ST PETER HAMILTON PROPERTY - Schedule 7 A
12 Months Ended December 31, 2023**

	2021 Full Year Actual	2022 Full Year Budget	2023 Full Year Budget
RENTAL INCOME	(48,732)	0	(76,800)
TELEPHONE	1,016	0	1,000
MAINTENANCE / PEST CONTROL	1,247	0	1,250
MAINTENANCE / REPAIRS	17,582	0	20,000
MAINTENANCE / SNOW PLOW / GRASS CUT	5,826	0	6,000
MAINTENANCE / SUPPLIES	355	0	500
INSURANCE	23,282	0	26,000
HEAT / OIL	7,158	0	7,500
HYDRO	1,495	0	1,500
WATER	1,477	0	1,500
CAPITAL RESERVE TRANSFER	0	0	10,000
MISCELLANEOUS	(30,418)	0	0
NET ST PETER HAMILTON PROPERTY COSTS	(19,712)	0	(1,550)

**THE SYNOD OF THE DIOCESE OF NIAGARA
GRACE ST CATHARINES PROPERTY - Schedule 7 B (1)
12 Months Ended December 31, 2023**

	2021 Full Year Actual	2022 Full Year Budget	2023 Full Year Budget
RENTAL INCOME	(66,775)	0	(16,900)
TELEPHONE	2,430	0	500
LEGAL & PROFESSIONAL	0	0	0
BANK CHARGES	0	0	0
MAINTENANCE / PEST CONTROL	0	0	0
MAINTENANCE / REPAIRS	2,898	0	1,000
MAINTENANCE / SNOW PLOW / GRASS CUT	14,408	0	5,000
MAINTENANCE / SUPPLIES	0	0	0
SECURITY MONITORING	3,853	0	2,000
INSURANCE	22,581	0	11,291
HEAT / OIL	9,531	0	4,500
HYDRO	2,478	0	1,200
WATER	1,050	0	500
MISCELLANEOUS	0	0	0
NET GRACE ST CATHARINES PROPERTY COSTS	(7,545)	0	9,091

**THE SYNOD OF THE DIOCESE OF NIAGARA
ST LUKE'S HAMILTON PROPERTY - Schedule 7 B (2)
12 Months Ended December 31, 2023**

	2021 Full Year Actual	2022 Full Year Budget	2023 Full Year Budget
RENTAL INCOME	(18,000)	(18,000)	(18,000)
TELEPHONE	1,855	0	0
MAINTENANCE / PEST CONTROL	1,247	1,000	1,000
MAINTENANCE / REPAIRS	25,225	7,500	7,500
MAINTENANCE / SNOW PLOW / GRASS CUT	166	0	0
MAINTENANCE / SUPPLIES	615	0	0
SECURITY MONITORING	545	850	850
INSURANCE	15,915	10,000	10,000
HEAT / OIL	3,014	5,000	4,000
HYDRO	5,981	6,000	6,000
WATER	3,223	1,600	2,000
MISCELLANEOUS	0	6,050	0
NET ST LUKE'S HAMILTON PROPERTY COSTS	39,787	20,000	13,350

THE SYNOD OF THE DIOCESE OF NIAGARA
HOLY TRINITY HAMILTON PROPERTY - Schedule 7 B (3)
12 Months Ended December 31, 2023

	2021 Full Year Actual	2022 Full Year Budget	2023 Full Year Budget
RENTAL INCOME	(57,625)	(50,000)	(69,000)
MAINTENANCE / PEST CONTROL	1,548	1,000	1,600
MAINTENANCE / REPAIRS	4,974	5,000	7,500
MAINTENANCE / SNOW PLOW / GRASS CUT	8,118	11,500	15,000
MAINTENANCE / SUPPLIES	115	750	1,000
INSURANCE	9,602	8,300	10,000
HEAT / OIL	5,321	5,000	6,000
HYDRO	6,188	5,500	6,500
WATER	849	0	1,000
CAPITAL RESERVE TRANSFER	0	0	10,000
MISCELLANEOUS	20,911	0	0
NET HOLY TRINITY HAMILTON PROPERTY COSTS	0	(12,950)	(10,400)

THE SYNOD OF THE DIOCESE OF NIAGARA
ALL SAINTS HAMILTON PROPERTY - Schedule 7 B (4)
12 Months Ended December 31, 2023

	2021 Full Year Actual	2022 Full Year Budget	2023 Full Year Budget
RENTAL INCOME	0	0	(29,940)
CONDO FEES	0	0	2,989
PROPERTY MGT FEE	0	0	2,707
TAXES	0	0	4,908
INSURANCE	0	0	2,532
Contingency (8%)- Capital Expense			2,083
MISCELLANEOUS	0	0	1,000
NET ALL SAINT HAMILTON PROPERTY COSTS	0	0	(13,722)

THE SYNOD OF THE DIOCESE OF NIAGARA
VACANT PROPERTIES - Schedule 7 C
12 Months Ended December 31, 2023

	2021 Full Year Actual	2022 Full Year Budget	2023 Full Year Budget
RENTAL INCOME	(68,792)	0	(22,500)
TELEPHONE	343	0	0
MAINTENANCE / PEST CONTROL	0	0	0
MAINTENANCE / REPAIRS	33,058	5,000	5,000
MAINTENANCE / SNOW PLOW / GRASS CUT	0	0	0
MAINTENANCE / SUPPLIES	0	0	0
SECURITY MONITORING	0	850	850
INSURANCE	12,164	23,000	13,000
HEAT / OIL	0	5,100	5,100
HYDRO	34	2,100	2,100
WATER	0	0	0
MISCELLANEOUS	56,284	0	0
NET VACANT PROPERTIES COSTS	33,091	36,050	3,550

THE SYNOD OF THE DIOCESE OF NIAGARA
CAPITAL BUDGET- Schedule 8
12 Months Ended December 31, 2023

	2021	2022	2023
	Full Year	Full Year	Full Year
	Actual	Budget	Budget
Capital Expenses:			
Office	8,558	3,500	5,000
Cathedral Place	36,425	25,900	51,000
TOTAL CAPITAL COST	44,983	29,400	56,000